Access the World Wide Web of AI

The World Wide Web of artificial intelligence is being built on Bittensor. Yuma provides professionally managed access to the network's most compelling investment opportunities.

THE BITTENSOR ECOSYSTEM

BITTENSOR
The Network

Decentralized AI infrastructure that incentivizes useful intelligence

›

SUBNETS
Specialized Markets

128+ specialized AI markets (and growing) with network tokens, incentives and communities

›

AI PRODUCTS
Real-World Solutions

Models, agents and applications delivering real-world AI services built on Bittensor

›

YUMA FUNDS
Access through Yuma

Professionally managed investment strategies providing exposure to TAO and subnet tokens

THREE TERMS TO KNOW

TAO — Bittensor's native token and the base currency used across the network

SUBNET (SN) — An independent incentive market where contributors produce a specific intelligence output

SUBNET TOKEN — A protocol-native asset representing exposure to an individual subnet

UNDERSTANDING THE CATEGORY

01 Early access to AI innovation
Exposure to emerging AI networks while the ecosystem remains in its early stages of development, creating the potential for significant growth

02 Scarce digital asset
TAO has a fixed maximum supply of 21 million tokens, was fairly launched with no insider allocations, and serves as the reserve asset of the Bittensor ecosystem

03 Broad AI exposure
Diversified exposure across AI infrastructure, models, data, finance and prediction markets

YUMA ASSET MANAGEMENT

Yuma combines investment management with direct participation in the Bittensor ecosystem. We translate a technically complex market into allocator-ready strategies through execution, staking, monitoring, risk management and reporting.

Investors
Family Offices • RIAs • Institutions • Accredited Investors

Yuma
Systematic, rule-based strategies managed by Yuma Asset Management

Access via
USD or TAO

RESEARCH	CONSTRUCT	OPERATE	CONTROL	REPORT
Market intelligence	Rules-based portfolios	Execution & staking	Risk & monitoring	Investor reporting

One Network. Many Markets. Infinite Intelligence.
Professionally managed access to the Bittensor ecosystem through systematic, rules-based investment strategies

IMPORTANT INFORMATION

For informational purposes only. This material does not constitute an offer to sell or a solicitation of an offer to purchase any security, token or other financial instrument. Any offer of an interest in any investment vehicle sponsored by Yuma Investment Management, LLC (each, a "Fund") will be made only through definitive governing documents and only to eligible investors. Investments in digital assets and Bittensor subnet tokens involve substantial risk, including volatility, illiquidity, technology and cybersecurity risks, regulatory uncertainty and possible loss of principal. Tokens related to Bittensor subnets do not represent ownership in a legal entity and may lack traditional investor protections and disclosures. Past performance is not indicative of future results. Prospective investors should review the governing documents and consult their own legal, tax, accounting and financial advisers. Yuma Investment Management, LLC is not registered as an investment adviser under the Investment Advisers Act of 1940, under any state securities laws, or under the laws of any foreign jurisdiction.

investors@yumaai.com • yumaai.com/asset-management

Yuma Asset Management, a DCG company

Yuma Large Cap Subnet Fund

Similar to the Mag 7 or FAANG*, providing concentrated exposure to the largest and most established subnets in the Bittensor ecosystem.*

PERFORMANCE SNAPSHOT

Net of fees

		Q3 2026	YTD (Q3)	ITD[1]
Large Cap Fund	TAO	11.3%	30.4%	18.4%
	USD	64.6%	77.4%	13.8%
Staked TAO	TAO	1.4%	4.8%	6.6%
	USD	51.7%	43.8%	3.5%
YCX[2]	TAO	(5.7%)	(4.9%)	(6.9%)
	USD	41.1%	30.5%	(9.6%)

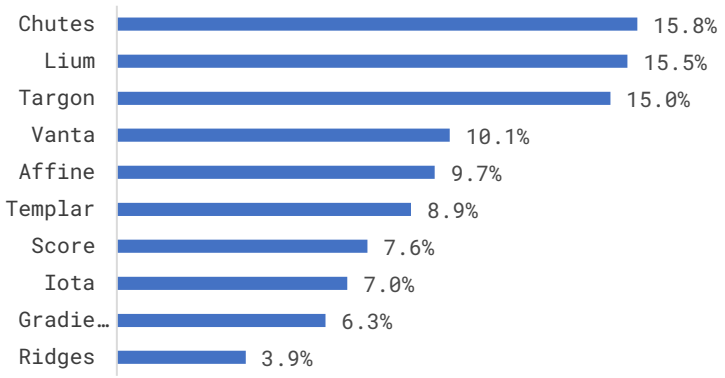
(1) ITD (Inception-to-date): September 4, 2025 through September 30, 2026.
(2) YCX – the Yuma Composite Index: a price-based, market-capitalization weighted performance benchmark designed to track the full universe of Bittensor subnets. Built using weightings that inform allocations in Yuma Asset Management's subnet composite funds. YCX provides a single view of aggregate subnet market price performance by reflecting both token prices and circulating supply. YCX is provided for informational purposes only and performance may differ from Yuma Composite Fund performance because of rebalance frequency, trading costs, staking rewards and fees.

INVESTMENT OBJECTIVE

The Fund invests in the 10 largest eligible Bittensor subnets through a systematic liquidity-weighted strategy designed to capture the ecosystem's leading AI opportunities.

**Note: The references to the "Mag 7" and "FAANG" are provided solely as illustrative analogies to the Fund's concentrated exposure to a limited number of large Bittensor subnets. They do not imply any affiliation with, endorsement by, or relationship to any of the companies included in those groups, and they are not intended to suggest any specific return or performance.*

PORTFOLIO SNAPSHOT**



***Note: Portfolio holdings and weights shown as of September 30, 2026. The Fund is rebalanced monthly and allocations are subject to change.*

FUND TERMS

Launch	Sept 4, 2025
Minimum	$50K
Structure	Cayman Master-Feeder
Management Fee	3.0% annualized
Performance Fee	None
Lock-up	1 year
Redemptions	Quarterly

PORTFOLIO CONSTRUCTION

1. Eligible subnet universe
2. Top 10 subnet selection
3. Liquidity-weighted allocation
4. Periodic rebalancing

INSTITUTIONAL INFRASTRUCTURE

Fund administrator	NAV Fund Services	**Cayman legal counsel**	Campbells
NAV calculation agent	NAV Consulting	**Independent auditor**	CBIZ
U.S. legal counsel	Cooley LLP		

IMPORTANT INFORMATION

For informational purposes only. This material does not constitute an offer to sell or a solicitation of an offer to purchase any security, token or other financial instrument. Any offer of an interest in any investment vehicle sponsored by Yuma Investment Management, LLC (each, a "Fund") will be made only through definitive governing documents and only to eligible investors. Investments in digital assets and Bittensor subnet tokens involve substantial risk, including volatility, illiquidity, technology and cybersecurity risks, regulatory uncertainty and possible loss of principal. Tokens related to Bittensor subnets do not represent ownership in a legal entity and may lack traditional investor protections and disclosures. Past performance is not indicative of future results. Prospective investors should review the governing documents and consult their own legal, tax, accounting and financial advisers. Yuma Investment Management, LLC is not registered as an investment adviser under the Investment Advisers Act of 1940, under any state securities laws, or under the laws of any foreign jurisdiction.

investors@yumaai.com • yumaai.com/asset-management

Yuma Asset Management, a DCG company